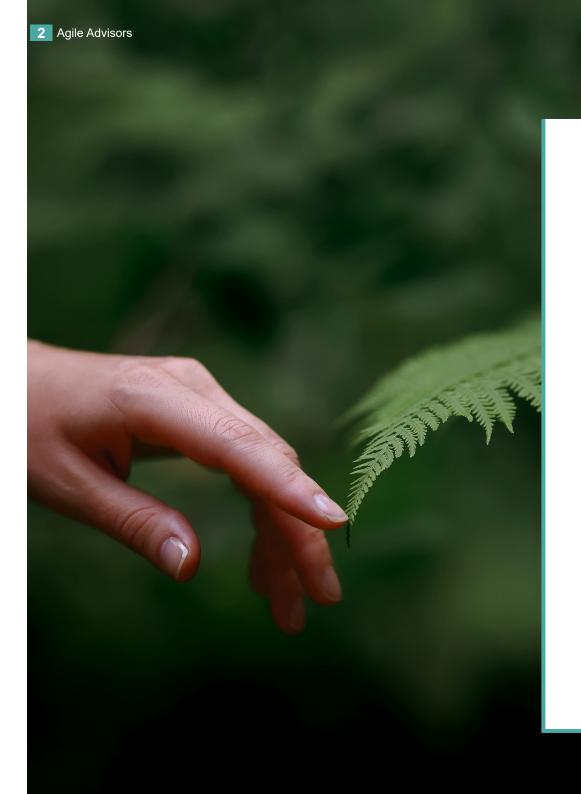


2023 ESG REPORT

Sustainability in Action: Our ESG Journey



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## **About** THE REPORT

This report provides a comprehensive overview of Agile Advisors' Environmental, Social, and Governance (ESG) performance for the year 2023.



Our goal is to enhance transparency by disclosing our performance, strategy, policies, frameworks, and initiatives that drive our sustainability efforts. Prepared in accordance with the Global Reporting Initiative (GRI) Standards, the report includes both general and topicspecific disclosures relevant to Agile Advisors' operations and initiatives. It also demonstrates our support for the **United Nations Sustainable Development Goals (UNSDGs)** and follows the GHG Protocol Corporate Standard for climate-related disclosures.

By adhering to globally recognized reporting standards and addressing key material issues, we aim to give stakeholders a clear understanding of our commitment to sustainability and responsible business practices.

We are dedicated to demonstrating progress, fostering positive change, and ensuring transparency and accountability across our operations and supply chains.

For any inquiries or feedback regarding this report or our sustainability practices, please feel free to contact us at info@agilemea.com. We welcome your input.



Dr. Bernhard Riegl Partner, Agile Advisors

# Leadership MESSAGE

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Sustainability is not just a goal at Agile Advisors; it is the foundation of our strategy and the lens through which we view every decision.

Our commitment to ESG principles has driven our continued strong financial growth and the expansion of our team, now comprising 25 members from four nationalities.

We understand the responsibility we shoulder by supporting our clients in their sustainability journeys, creating a much larger impact that benefits both the environment and society.

I would like to extend my deepest thanks to our Agile team, clients, and suppliers, whose dedication and partnership have been instrumental in our growth.

Together, we are making a lasting difference and setting new standards for sustainability in our industry.



At Agile Advisors, our commitment to sustainability and ESG principles drives all major aspect of our business. We recognize that true leadership in today's world requires not just financial success, but also a deep responsibility to the environment and the communities we impact.

As we continue to grow and expand our reach, we are proud to now operate across four countries KSA, UAE, Oman, and India, with six offices. This expansion allows us to better serve our clients across multiple geographies and reinforces our commitment to sustainable practices across diverse regions.

Our growth is guided by a strong focus on minimizing our environmental impact and ensuring that our operations are aligned with sustainable practices. Our dedication to client satisfaction goes hand in hand with our efforts to engage in meaningful community welfare activities, creating a ripple effect that benefits both our clients and society as a whole.

I am delighted to present our 2023 ESG report, which reflects our commitment and performance against our sustainability priorities.



Vishal Kumar Partner, Agile Advisors

## Key **HIGHLIGHTS**



**Projects completed** 



Countries where we have executed projects



**Offices** 



Years of operation



**Nationalities** 



**25+** 

**Team members** 



Women employees



得700+

**Hours of training** conducted



Linkedin followers



\*<u>\*</u>\*\*\*100%

**Employees received** performance feedback



Saplings planted



100%

Scope 1 and 2 emissions offsetting

# About AGILE ADVISORS

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We have served clients from multiple sectors across geographies. Agile Advisors, founded in 2016, is dedicated to providing a full spectrum of sustainability services designed to help businesses navigate the complexities of today's environmental and social challenges.

As a specialized consultancy, our mission is to empower organizations to achieve their sustainability goals through strategic guidance, innovative solutions, and a deep commitment to positive environmental and societal impact.

Agile Advisors is the collective name for a group of companies, including Agile Environmental Consultants LLC (Abu Dhabi), Agile ESG Consultants (Dubai), Agile

Environment Services SPC (Oman), Agile Management LLC (KSA), and Agile ESG Advisors PVT Ltd (India). With five offices across four countries and a team of over 25 sustainability professionals, we bring a wealth of expertise and experience to every project. To date, we have successfully delivered over 200 projects for more than 120 clients.

At Agile Advisors, we pride ourselves on providing highquality sustainability consulting services that not only drive sustainable development but also ensure compliance with the highest regulatory standards. Our proven track record and steadfast commitment to excellence make us a trusted partner on your sustainability journey

### **Mission**

At Agile Advisors, our mission is to partner with forward-thinking organizations, helping them integrate sustainable practices into their core strategies. We provide innovative, data-driven solutions that enhance environmental stewardship, social equity, and economic resilience.



### **Vision**

To be a global leader in sustainable solutions, driving positive change by empowering organizations to thrive in harmony with the environment, society, and the economy through Agile Advisors' innovative strategies.

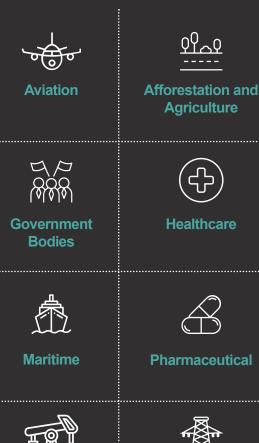
We have successfully served a wide range of clients across different sectors and geographies, including government institutions, private enterprises, non-profit organizations, and donor agencies.

Our experience allows us to address unique sustainability challenges in various contexts, from implementing environmental policies for public sector bodies to enhancing ESG performance for private companies.

By tailoring our approach to the specific needs of each client, we ensure they receive the strategic support necessary to achieve their sustainability goals. Our extensive work across these diverse sectors and regions highlights our commitment to delivering impactful, customized solutions that drive meaningful change.



Oil & Gas





**Utilities** 



# GEOGRAPHICAL SPAN OF OUR PROJECTS



### **OUR JOURNEY**





Responsible

## **GOVERNANCE**

Responsible governance is crucial for meeting our clients need with integrity, confidentiality, and strong ethical standards



# Responsible **GOVERNANCE**



Responsible governance is integral to how we operate at Agile Advisors.

It shapes our interactions with clients, the way we manage confidential information, and our commitment to upholding the highest ethical standards.

We recognize that effective governance is crucial for the success of our projects and for maintaining the trust of our clients and stakeholders.

Our governance framework is designed to ensure that our activities are carried out with integrity, transparency, and accountability, embedding a culture of responsibility throughout the organization.

Maintaining the confidentiality of client information is a top priority for us.

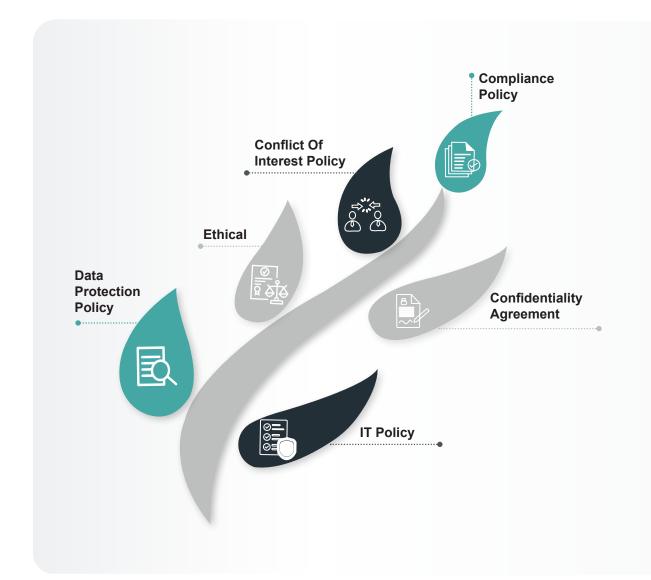
We implement strict measures to safeguard sensitive data and adhere rigorously to all contractual obligations.

Our team members are trained to handle information securely and are equipped with the knowledge and tools necessary to protect client data.

This dedication to confidentiality is woven into our operational practices and reinforced through ongoing training and awareness initiatives.

To support these efforts, we have established a series of key policies that guide our governance practices.

## POLICIES THAT GUIDE OUR GOVERNANCE FRAMEWORK



Anticorruption and antibribery policy They provide a clear framework that aligns our team with our governance objectives, ensuring that every decision is made with integrity and professionalism. We regularly review and update these policies to stay ahead of regulatory changes and to incorporate industry best practices.

Our Governance and Sustainability Committee plays a crucial role in overseeing our governance framework.

Meeting every six months, the committee reviews our governance processes, evaluates the effectiveness of our policies, and identifies areas for improvement.

Additionally, the committee assesses the impact of our sustainability initiatives, ensuring that our efforts contribute meaningfully to both our clients and the wider community.

This structured review process keeps our governance framework strong, responsive, and aligned with our commitment to excellence.

## STAKEHOLDER ENGAGEMENT AND MATERIALITY ASSESSMENT



At Agile Advisors, we recognize that engaging with our stakeholders is crucial for the success of our sustainability initiatives. This year, we conducted a comprehensive stakeholder engagement process involving both internal and selected external stakeholders, including clients, suppliers, and academic institutions.

This engagement aimed to identify and prioritize the sustainability issues that matter most to our stakeholders and our business.

#### **PROCESS:**

- ✓ Internal Stakeholders:
  - We consulted with employees across various departments to gather their insights and perspectives on sustainability issues.
- 2 External Stakeholders:

  We engaged with key external stakeholders, including clients, suppliers, and academic institutions, to understand their expectations and concerns.
- Feedback Collection:

  A long list of sustainability issues was shared with all stakeholders, and their feedback was meticulously

gathered and analyzed.

### **MATERIAL TOPICS IDENTIFIED:**

The following sustainability aspects were identified as material for Agile Advisors, based on the feedback from stakeholders and the materiality assessment:

This structured approach to stakeholder engagement and materiality assessment ensures that our sustainability report reflects the issues that are most relevant to our stakeholders and our business operations. We are committed to addressing these material topics and continuously improving our sustainability performance.

GRI 202 Market Presence 2016: Ensuring our market presence supports local economies and

communities.

GRI 305 Emissions 2016: Reducing greenhouse gas emissions and minimizing

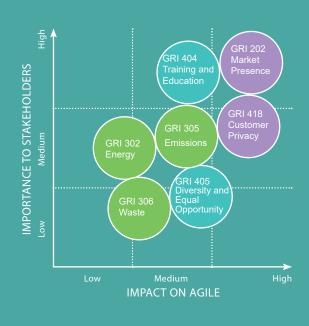
our carbon footprint.

GRI 302
Energy 2016:
Managing energy
consumption and improving
energy efficiency across our
operations.

GRI 306 Waste 2020: Implementing effective waste management practices and reducing waste generation. GRI 404 Training and Education 2016: Investing in employee training and development to enhance skills and knowledge. GRI 405
Diversity and Equal
Opportunity 2016: Promoting
diversity and equal
opportunities within our
workforce

GRI 418 Customer Privacy 2016: Ensuring the privacy and security of our customers' data.

### **MATERIALITY MATRIX**



## SUPPORTING THE UN SUSTAINABLE DEVELOPMENT GOALS (SDGS)

At Agile Advisors, we are committed to contributing to the achievement of the United Nations Sustainable Development Goals (SDGs) through our work in sustainability consulting. Our efforts are aligned with several priority SDGs where we believe we can have the most significant impact.

### **Priority SDGs:**

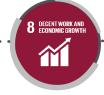
### SDG 8: DECENT WORK AND ECONOMIC GROWTH

By fostering sustainable business practices, we support the creation of green jobs, promote decent work conditions, and contribute to inclusive economic growth that benefits both people and the planet.

### SDG 12: RESPONSIBLE CONSUMPTION AND PRODUCTION

We help businesses implement sustainable practices throughout their supply chains, encouraging the adoption of circular economy principles and responsible resource management.











### SDG 7: AFFORDABLE AND CLEAN ENERGY

We assist organizations in transitioning to renewable energy sources and improving energy efficiency, thereby reducing their carbon footprint and promoting sustainable energy solutions.

### SDG 9: INDUSTRY, INNOVATION, AND INFRASTRUCTURE

We advise clients on sustainable infrastructure projects and foster innovation in green technologies, supporting the development of resilient and sustainable industrial practices.

#### **SDG 13: CLIMATE ACTION**

Our work in climate risk assessment, GHG emissions reduction, and adaptation strategies is directly contributing to efforts to mitigate climate change and build resilience against its impacts.



Investing In

## **EMPLOYEES**

Committed to growth, we invest in nurturing our employees' development and well-being

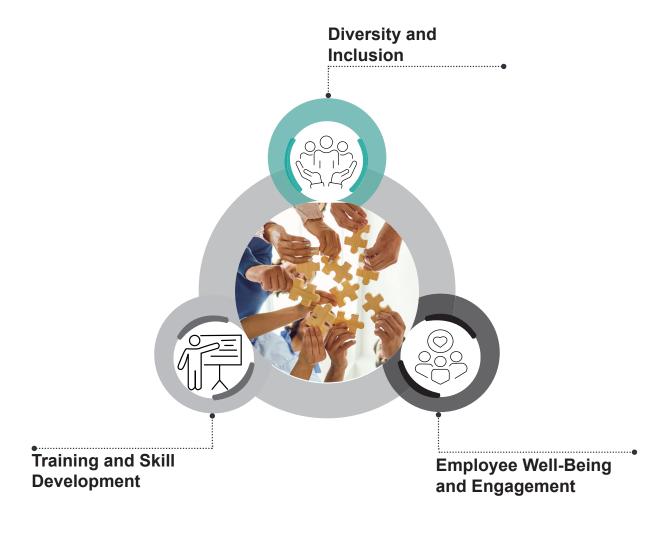


# Investing In EMPLOYEES



Our employees are the cornerstone of Agile Advisors' success, and their well-being, training, and growth are of utmost importance to us.

We are committed to creating an environment that supports our team's professional and personal development, ensuring they are equipped with the skills and resources needed to excel.



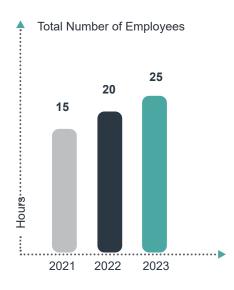
# DIVERSITY AND INCLUSION

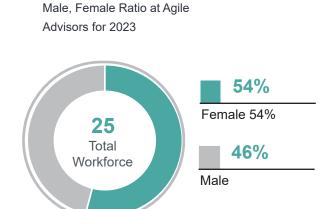
At Agile Advisors, diversity is not just a metric; it is a vital part of our company culture. Our team is composed of individuals from 4 different nationalities, reflecting our global reach and commitment to inclusivity.

We are proud to have achieved 54% female representation within our workforce, with a total of 13 male and 15 female employees.

Our team spans various age groups, with 6 males and 11 females in the 20-30 age range, 5 males and 4 females aged 30-40, and 2 males in the 40-50 age group.

This diverse mix of experiences and perspectives strengthens our ability to innovate and serve our clients effectively.







## TRAINING AND SKILL DEVELOPMENT

We place a strong emphasis on continuous learning and development, providing our employees with opportunities to enhance both their technical and soft skills.

In 2023, we funded technical professional certifications for 7 of our employees, ensuring they have the qualifications needed to advance in their careers.

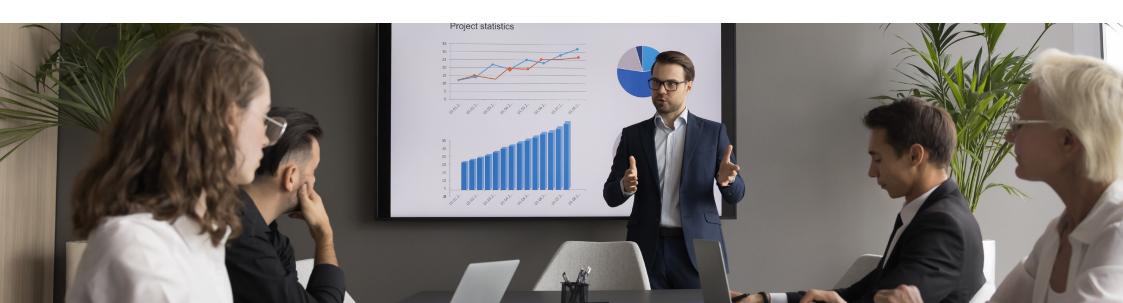
On average, each employee received 35 hours of training this year, an increase from 28 hours last year.

Additionally, all employees underwent performance feedback sessions and yearend reviews to support their growth and development.

In 2023, we provided internship opportunities to 6 individuals, continuing our commitment to fostering new talent, compared to 5 internships offered in 2022.

Moving forward, we plan to implement more structured engagement activities to further enhance our workplace culture and employee satisfaction.







## EMPLOYEE WELL-BEING AND ENGAGEMENT

At Agile Advisors, the well-being of our employees is a top priority, as it directly influences both their personal success and the success of our organization. We are committed to fostering a work environment that supports the mental and physical health of our team.

To promote work-life balance, 50% of our employees have been given the option to work in a hybrid model, allowing them greater flexibility. We also maintain an open-door policy where top management is directly approachable to every employee, ensuring that their concerns and needs are heard and addressed.

Our commitment to employee well-being extends to our leave policies as well. We are proud to report that 100% of leave requests were approved as and when they were received, even in cases where advance notice was limited.

This demonstrates our flexibility and understanding of the needs of our team members.

We also take pride in the fact that we have not fired any employees. Instead, when someone struggles in a particular role, we focus on reassigning them to positions where they can excel, and we actively invest in skill development to help them succeed.

This approach ensures that all our employees have the opportunity to grow and contribute meaningfully to the organization. While we acknowledge that our employee engagement activities were not as structured this year, we have still prioritized creating a supportive and inclusive workplace.

Through various social gatherings and celebrations for work anniversaries and birthdays, we have fostered a strong sense of community. Looking forward, we plan to introduce more structured employee engagement initiatives to further enhance our workplace culture and ensure our employees feel even more connected and valued

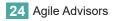




## **STEWARDSHIP**

At Agile Advisors, we are conscious about minimizing our environmental impact and promoting sustainability in all aspects of our operations





# **Environmental STEWARDSHIP**



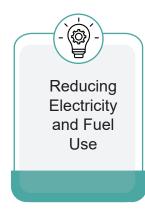
As a consulting company, we recognize our responsibility to lead by example, both in our internal practices and in the guidance we provide to our clients.

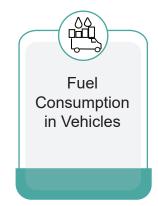
Our environmental strategy focuses on reducing energy consumption, lowering greenhouse gas (GHG) emissions, and actively contributing to biodiversity conservation efforts.

### **Energy Consumption Reduction**

Reducing energy consumption is a cornerstone of our environmental strategy. We have implemented several measures across our offices to achieve significant energy savings:









#### **OPTIMIZING OFFICE ENERGY USE**

We have made substantial upgrades to our office infrastructure, including the installation of energy-efficient LED lighting and the use of Energy Star-rated laptops. To further reduce electricity consumption, we minimize plug loads by encouraging employees to unplug devices when not in use.



#### REDUCING ELECTRICITY AND FUEL USE

Our energy-saving initiatives extend beyond the office. We prioritize virtual meetings to reduce the need for travel, thereby cutting down on fuel consumption. Additionally, we offer work-from-home opportunities to further decrease the environmental impact associated with employee commuting.



#### **FUEL CONSUMPTION IN VEHICLES**

For essential travel, we are committed to optimizing fuel efficiency. We monitor and manage fuel consumption in company vehicles, seeking to minimize our carbon footprint through responsible vehicle use.



### **GREENHOUSE GAS (GHG) REDUCTION**

Agile Advisors is dedicated to reducing our carbon footprint through comprehensive GHG management:

## Emissions Calculation

We meticulously calculate our Scope 1 (direct emissions), Scope 2 (indirect emissions from purchased electricity), and partial Scope 3 (other indirect emissions) to understand our total environmental impact.

In the last reporting period, our total GHG emissions amounted to 110 tCO2, with 20 tCO2 from Scope 1, 15 tCO2 from Scope 2, and 75 tCO2 from Scope 3.

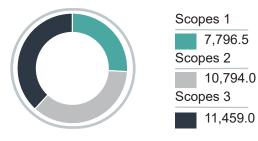
## Offsetting and Reduction Measures:



While we actively reduce our emissions through the energy consumption measures discussed, we also offset our remaining emissions using UNFCC-approved Certified Emission Reductions (CERs).

This dual approach ensures that we are taking immediate action to mitigate our environmental impact while working toward long-term sustainability goals.

Emission Breakdown into Scopes



#### Breakdown of emissions by source

### Total Emissions (kgCO2e)

	(kgCOZe)
Fuel Consumption	7,796.5
Electricity Consumption	10,794.0
Air Travel	10,578.7
Transmission and Distribution	880.30
Total	30,049.5

### **BIODIVERSITY CONSERVATION**

Our commitment to the environment extends beyond energy and emissions; we are also actively engaged in biodiversity conservation.

#### Tree Plantation and Conservation Initiatives

Last year, we planted over 150 trees as part of our reforestation efforts and participated in three mangrove plantation drives, helping to restore vital coastal ecosystems.

### Wildlife Conservation

Agile Advisors is proud to support wildlife conservation efforts, including our participation in turtle conservation and release projects. These initiatives are a key part of our strategy to preserve biodiversity and protect endangered species.







